MAIDENCREEK TOWNSHIP

DECEMBER 31, 2010

Kosmerl & Company P.C.
A Professional Corporation
Certified Public Accountants

MEMBERS
AMERICAN INSTITUTE OF CPA'S
PA INSTITUTE OF CPA'S

535 North 5th St.
Reading, PA
19601-3005

ENROLLED TO PRACTICE BEFORE
U.S. TREASURY DEPARTMENT
PA DEPT. OF REVENUE

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INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
Maidencreek Township

We have audited the accompanying Commonwealth of Pennsylvania Audit and Financial Report (Form DCED-CLGS-30) of Maidencreek Township, Berks County, Pennsylvania, as of and for the year ended December 31, 2010. This report is the responsibility of the Township's management. Our responsibility is to express an opinion on this report based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the report is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the report. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall report presentation. We believe our audit provides a reasonable basis for our opinion.

The Township's policy is to prepare its Commonwealth of Pennsylvania Annual Audit and Financial Report (Form DCED-CLGS-30) on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the Commonwealth of Pennsylvania, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The report referred to above does not include the General Fixed Assets Account Group which should be included in order to conform with the prescribed basis of accounting described in the third paragraph.

In our opinion, except for the omission of the General Fixed Assets Account Group as described in the preceding paragraph, the Commonwealth of Pennsylvania Annual Audit and Financial Report (DCED-CLGS-30) presents fairly, in all material respects, the assets, liabilities and fund equity of Maidencreek Township, Berks County, Pennsylvania, as of December 31, 2010, and its revenue collected and expenditures, or expenses paid for the year then ended in conformity with the basis of accounting described in the third paragraph.

Kosmerl & Company., P.C.

KOSMERL & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

March 22, 2011

BALANCE SHEET

December 31, 2010

ASSETS AND OTHER DEBITS	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue *(Including State Liquid Fuels)*	Capital Projects	Debt Service
100-120 Cash and Investments	268,805	275,195		
140-144 Tax Receivable				
121-129 145-149 Accounts Receivable (excluding taxes)				
130 Due From Other Funds	957			
131-139 150-159 Other Current Assets				
160-169 Fixed Assets				
180-189 Other Debits				
TOTAL ASSETS AND OTHER DEBITS	$ 269,762	$ 275,195	$	$

LIABILITIES AND OTHER CREDITS				
210-229 Payroll Taxes and Other Payroll Withholdings	1,658			
200-209 231-239 All Other Current Liabilities				
230 Due To Other Funds				
260-269 Long-Term Liabilities				
240-259 Current Portion of Long-Term Debt & Other Credits				
TOTAL LIABILITIES AND OTHER CREDITS	$ 1,658	$	$	$

FUND AND ACCOUNT GROUP EQUITY				
281-284 Contributed Capital				
290 Investment in General Fixed Assets				
270-289 Fund Balance/Retained Earnings on 12/31	268,104	275,195		
291-299 Other Equity				
TOTAL FUND AND ACCOUNT GROUP EQUITY	$ 268,104	$ 275,195	$	$

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

ASSETS AND OTHER DEBITS	PROPRIETARY FUNDS: Enterprise	PROPRIETARY FUNDS: Internal Service	FIDUCIARY FUND: Trust & Agency	ACCOUNT GROUPS: General Fixed Assets	ACCOUNT GROUPS: General Long Term Debt	TOTAL: Memorandum Only
100-120 Cash and Investments			415,209			959,209
140-144 Tax Receivable						
121-129 145-149 Accounts Receivable (excluding taxes)						
130 Due From Other Funds						957
131-139 150-159 Other Current Assets						
160-169 Fixed Assets						
180-189 Other Debits						
TOTAL ASSETS AND OTHER DEBITS	$	$	$415,209	$	$	$960,166

LIABILITIES AND OTHER CREDITS						
210-229 Payroll Taxes and Other Payroll Withholdings						1,658
200-209 231-239 All Other Current Liabilities			415,209			415,209
230 Due To Other Funds						
260-269 Long-Term Liabilities						
240-259 Current Portion of Long-Term Debt & Other Credits						
TOTAL LIABILITIES AND OTHER CREDITS	$	$	$415,209	$	$	$416,867

FUND AND ACCOUNT GROUP EQUITY						
281-284 Contributed Capital						
290 Investment in General Fixed Assets						
270-289 Fund Balance/Retained Earnings on 12/31			-0-			543,299
291-299 Other Equity						
TOTAL FUND AND ACCOUNT GROUP EQUITY	$	$	$ -0-	$	$	$ 543,299

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	$ 543,299

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2010

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
TAXES					
301.00	Real Estate Taxes	414,701	111,549		
305.00	Occupation Taxes (levied under municipal code)				
308.00	Residence Taxes (levied by cities of the 3rd Class)				
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00	Per Capita Taxes				
310.10	Real Estate Transfer Taxes	97,198			
310.20	Earned Income Taxes/Wage Taxes	1,042,147			
310.30	Business Gross Receipts Taxes				
310.40	Occupation Taxes (levied under Act 511)				
310.50	Local Services Tax**	17,517			
310.60	Amusement/Admission Taxes	10,410			
310.70	Mechanical Device Taxes				
310.90	Other Local Tax Enabling Act/Act 511 Taxes				
	_____				
	_____				
	_____				
TOTAL TAXES		$ 1,581,973	$ 111,549	$	$
LICENSES & PERMITS					
320-322	All Other Licenses and Permits	175,503			
321.80	Cable Television Franchise Fees	47,124			
TOTAL LICENSES & PERMITS		$ 222,627	$	$	$
FINES & FORFEITS					
330-332	Fines and Forfeits	32,234			
TOTAL FINES & FORFEITS		$ 32,234	$	$	$
INTEREST, RENTS & ROYALTIES					
341.00	Interest Earnings	3,051	3,146		
342.00	Rents and Royalties	17,440	260		
TOTAL INTEREST, RENTS & ROYALTIES		$ 20,491	$ 3,406	$	$

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
TAXES	**Enterprise**	**Internal Service**	**Trust and Agency**	**Memorandum Only**
301.00 Real Estate Taxes				526,250
305.00 Occupation Taxes (levied under municipal code)				
308.00 Residence Taxes (levied by cities of the 3rd Class)				
309.00 Regional Asset District Sales Tax (Allegheny County municipalities only)				
310.00 Per Capita Taxes				97,198
310.10 Real Estate Transfer Taxes				1,042,147
310.20 Earned Income Taxes/Wage Taxes				
310.30 Business Gross Receipts Taxes				
310.40 Occupation Taxes (levied under Act 511)				17,517
310.50 Local Services Tax**				10,410
310.60 Amusement/Admission Taxes				
310.70 Mechanical Device Taxes				
310.90 Other Local Tax Enabling Act/Act 511 Taxes				
_____				
_____				
_____				
TOTAL TAXES	$	$	$	$ 1,693,522

LICENSES & PERMITS				
320-322 All Other Licenses and Permits				175,503
321.80 Cable Television Franchise Fees				47,124
TOTAL LICENSES & PERMITS	$	$	$	$ 222,627

FINES & FORFEITS				
330-332 Fines and Forfeits				32,234
TOTAL FINES & FORFEITS	$	$	$	$ 32,234

INTEREST, RENTS & ROYALTIES				
341.00 Interest Earnings				6,197
342.00 Rents and Royalties				17,700
TOTAL INTEREST, RENTS & ROYALTIES	$	$	$	$ 23,897

*** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.*

INTERGOVERNMENTAL REVENUES	GOVERNMENTAL FUNDS			
FEDERAL	**General Fund**	**Special Revenue *(Including State Liquid Fuels)***	**Capital Projects**	**Debt Service**
351.03 Highways and Streets				
351.09 Community Development				
351.00 All Other Federal Capital and Operating Grants				
352.01 National Forest				
352.00 All Other Federal Shared Revenue & Entitlements				
353.00 Federal Payments in Lieu of Taxes				
TOTAL FEDERAL	$	$	$	$
STATE				
354.03 Highways and Streets				
354.09 Community Development				
354.15 Recycling/Act 101	25,468			
354.00 All Other State Capital and Operating Grants				
355.01 Public Utility Realty Tax (PURTA)	2,565			
355.02 - 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		177,592		
355.04 Alcoholic Beverage Licenses				
355.05 General Municipal Pension System State Aid	19,409			
355.07 Foreign Fire Insurance Tax Distribution**	39,950			
355.08 Local Share Assessment/Gaming Proceeds**				
355.00 All Other State Shared Revenues & Entitlements	57,702			
356.00 State Payments in Lieu of Taxes				
TOTAL STATE	$ 145,094	$ 177,592	$	$
LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets				
357.00 All Other Local Governmental Units Capital and Operating Grants				
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services				
359.00 Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
TOTAL LOCAL GOVERNMENT UNITS	$	$	$	$

** *New line items in 2010*

INTERGOVERNMENTAL REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
FEDERAL	**Enterprise**	**Internal Service**	**Trust and Agency**	**Memorandum Only**
351.03 Highways and Streets				
351.09 Community Development				
351.00 All Other Federal Capital and Operating Grants				
352.01 National Forest				
352.00 All Other Federal Shared Revenue & Entitlements				
353.00 Federal Payments in Lieu of Taxes				
TOTAL FEDERAL	$	$	$	$
STATE				
354.03 Highways and Streets				
354.09 Community Development				
354.15 Recycling/Act 101				25,468
354.00 All Other State Capital and Operating Grants				
355.01 Public Utility Realty Tax (PURTA)				2,565
355.02 - 355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback				177,592
355.04 Alcoholic Beverage Licenses				
355.05 General Municipal Pension System State Aid				19,409
355.07 Foreign Fire Insurance Tax Distribution**				39,950
355.08 Local Share Assessment/Gaming Proceeds**				
355.00 All Other State Shared Revenues & Entitlements				57,702
356.00 State Payments in Lieu of Taxes				
TOTAL STATE	$	$	$	$ 322,686
LOCAL GOVERNMENT UNITS				
357.03 Highways and Streets				
357.00 All Other Local Governmental Units Capital and Operating Grants				
358.00 Local Government Unit Shared Payments for Contracted Intergovernmental Services				
359.00 Local Governmental Units, Authorities Payments and Payments in Lieu of Taxes				
TOTAL LOCAL GOVERNMENT UNITS	$	$	$	$

TOTAL INTERGOVERNMENTAL REVENUES	$ 322,686

** *New line items in 2010*

REVENUES	GOVERNMENTAL FUNDS			
CHARGES FOR SERVICE	**General Fund**	**Special Revenue *(Including State Liquid Fuels)***	**Capital Projects**	**Debt Service**
361.00 General Government	4,061			
362.00 Public Safety	440			
363.20 Parking				
363.00 All Other Charges for Highway & Streets Services				
364.10 Wastewater/Sewage Charges				
364.30 Solid Waste Collection & Disposal Charge (trash)				
364.60 Host Municipality Benefit Fee for Solid Waste Facility				
364.00 All Other Charges for Sanitation Services				
365.00 Health				
366.00 Human Services				
367.00 Culture and Recreation		12,816		
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00 All Other Charges for Service				
TOTAL CHARGES FOR SERVICE	$ 4,501	$ 12,816	$	$
UNCLASSIFED OPERATING REVENUES				
383.00 Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors	105,000	4,486		
388.00 Fiduciary Fund Pension Contributions				
389.00 All Other Unclassified Operating Revenues***				
TOTAL UNCLASSIFIED OPERATING REVENUES	$ 105,000	$ 4,486	$	$
OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition	215			
392.00 Interfund Operating Transfers**				
393.00 Proceeds of General Long-Term Debt				
394.00 Proceeds of Short-Term Debt				
395.00 Refunds of Prior Year Expenditures				
TOTAL OTHER FINANCING SOURCES	$ 215	$	$	$
TOTAL REVENUES	$ 2,112,135	$ 309,849	$	$

*** The total of line 392.00 must match the total of line 492.00*

**** This amount cannot be greater than 1% of "TOTAL REVENUES" in eacn of the funds.*

REVENUES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
CHARGES FOR SERVICE	**Enterprise**	**Internal Service**	**Trust and Agency**	**Memorandum Only**
361.00 General Government				4,061
362.00 Public Safety				440
363.20 Parking				
363.00 All Other Charges for Highway & Streets Services				
364.10 Wastewater/Sewage Charges				
364.30 Solid Waste Collection & Disposal Charge (trash)				
364.60 Host Municipality Benefit Fee for Solid Waste Facility				
364.00 All Other Charges for Sanitation Services				
365.00 Health				
366.00 Human Services				12,816
367.00 Culture and Recreation				
368.00 Airports				
369.00 Bars				
370.00 Cemeteries				
372.00 Electric System				
373.00 Gas System				
374.00 Housing System				
375.00 Markets				
377.00 Transit Systems				
378.00 Water System				
379.00 All Other Charges for Service				
TOTAL CHARGES FOR SERVICE	$	$	$	$ 17,317
UNCLASSIFED OPERATING REVENUES				
383.00 Assessments				
386.00 Escheats (sale of personal property)				
387.00 Contributions & Donations from Private Sectors				109,486
388.00 Fiduciary Fund Pension Contributions				
389.00 All Other Unclassified Operating Revenues***				
TOTAL UNCLASSIFIED OPERATING REVENUES	$	$	$	$ 109,486
OTHER FINANCING SOURCES				
391.00 Proceeds of General Fixed Asset Disposition				215
392.00 Interfund Operating Transfers**				
393.00 Proceeds of General Long-Term Debt				
394.00 Proceeds of Short-Term Debt				
395.00 Refunds of Prior Year Expenditures				
TOTAL OTHER FINANCING SOURCES	$	$	$	$ 215
TOTAL REVENUES	$	$	$	$ 2,421,984

** *The total of line 392.00 must match the total of line 492.00*

*** *This amount cannot be greater than 1% of "TOTAL REVENUES" in eacn of the funds.*

EXPENDITURES	GOVERNMENTAL FUNDS			
GENERAL GOVERNMENT	**General Fund**	**Special Revenue** *(Including State Liquid Fuels)*	**Capital Projects**	**Debt Service**
400.00 Legislative (Governing) Body	102,534	1,431		
401.00 Executive (Manager or Mayor)				
402.00 Auditing Services/Financial Administration	4,000			
403.00 Tax Collection	5,863	1,482		
404.00 Solicitor/Legal Services	30,480			
405.00 Secretary/Clerk	35,681			
406.00 Other General Government Administration	195			
407.00 IT-Networking Services-Data Processing				
408.00 Engineering Services	53,287	23,405		
409.00 General Government Buildings and Plant	28,981			
TOTAL GENERAL GOVERNMENT	$ 261,021	$ 26,318	$	$
PUBLIC SAFETY				
410.00 Police	932,807			
411.00 Fire	166,952			
412.00 Ambulance/Rescue	41,250			
413.00 UCC and Code Enforcement	127,435			
414.00 Planning and Zoning	4,875			
415.00 Emergency Management & Communications	16,514			
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00 Other Public Safety	4,336			
TOTAL PUBLIC SAFETY	$ 1,294,169	$	$	$
HEALTH AND HUMAN SERVICES				
420.00-425.00 Health and Human Services	900			
PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal	146,472			
427.00 Solid Waste Collection and Disposal (trash)	2,435	1,779		
428.00 Weed Control				
429.00 Wastewater/Sewage Collection & Treatment				
TOTAL PUBLIC WORKS - SANITATION	$ 148,907	$ 1,779	$	$

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
GENERAL GOVERNMENT	Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00 Legislative (Governing) Body				103,965
401.00 Executive (Manager or Mayor)				
402.00 Auditing Services/Financial Administration				4,000
403.00 Tax Collection				7,345
404.00 Solicitor/Legal Services				30,480
405.00 Secretary/Clerk				35,681
406.00 Other General Government Administration				195
407.00 IT-Networking Services-Data Processing				
408.00 Engineering Services				76,692
409.00 General Government Buildings and Plant				28,981
TOTAL GENERAL GOVERNMENT	$	$	$	$ 287,339
PUBLIC SAFETY				
410.00 Police				932,807
411.00 Fire				166,952
412.00 Ambulance/Rescue				41,250
413.00 UCC and Code Enforcement				127,435
414.00 Planning and Zoning				4,875
415.00 Emergency Management & Communications				16,514
416.00 Militia and Armories				
417.00 Examination of Licensed Occupations				
418.00 Public Scales (weights and measures)				
419.00 Other Public Safety				4,336
TOTAL PUBLIC SAFETY	$	$	$	$ 1,294,169
HEALTH AND HUMAN SERVICES				
420.00-425.00 Health and Human Services				900
PUBLIC WORKS - SANITATION				
426.00 Recycling Collection and Disposal				146,472
427.00 Solid Waste Collection and Disposal (garbage)				4,214
428.00 Weed Control				
429.00 Wastewater/Sewage Collection & Treatment				
TOTAL PUBLIC WORKS - SANITATION	$	$	$	$ 150,686

EXPENDITURES	GOVERNMENTAL FUNDS			
PUBLIC WORKS - HIGHWAYS & STREETS	**General Fund**	**Special Revenue (Including State Liquid Fuels)**	**Capital Projects**	**Debt Service**
430.00 General Services - Administration	38,790	4,512		
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance - Snow Removal	15,380	106,576		
433.00 Traffic Control Devices	15,333	6,717		
434.00 Street Lighting	81,170	16,992		
435.00 Sidewalks and Crosswalks				
436.00 Storm Sewers and Drains				
437.00 Repairs of Tools and Machinery	27,047	6,257		
438.00 Maintenance & Repairs of Roads & Bridges	129,814			
439.00 Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	$ 307,534	$ 141,054	$	$
PUBLIC WORKS - OTHER SERVICES				
440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking				
446.00 Storm Water and Flood Control	5,086			
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES	$ 5,086	$	$	$
CULTURE AND RECREATION				
451.00 Culture-Recreation Administration		10,000		
452.00 Participant Recreation				
453.00 Spectator Recreation		149,789		
454.00 Parks				
455.00 Shade Trees				
456.00 Libraries				
457.00 Civil and Military Celebrations				
458.00 Senior Citizens' Centers				
459.00 All Other Culture and Recreation		15,816		
TOTAL CULTURE AND RECREATION	$	$ 175,605	$	$
COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources				
462.00 Community Development and Housing	(806)			
463.00 Economic Development				
464.00 Economic Opportunity				
465.00 - 469.00 All Other Community Development				
TOTAL COMMUNITY DEVELOPMENT	$ (806)	$	$	$

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
PUBLIC WORKS - HIGHWAYS AND STREETS	**Enterprise**	**Internal Service**	**Trust and Agency**	**Memorandum Only**
430.00 General Services - Administration				43,302
431.00 Cleaning of Streets and Gutters				
432.00 Winter Maintenance - Snow Removal				121,956
433.00 Traffic Control Devices				22,050
434.00 Street Lighting				98,162
435.00 Sidewalks and Crosswalks				
436.00 Storm Sewers and Drains				
437.00 Repairs of Tools and Machinery				33,304
438.00 Maintenance & Repairs of Roads & Bridges				129,814
439.00 Highway Construction and Rebuilding Projects				
TOTAL PUBLIC WORKS - HIGHWAYS & STREETS	$	$	$	$ 448,588
PUBLIC WORKS - OTHER SERVICES				
440.00 Airports				
441.00 Cemeteries				
442.00 Electric System				
443.00 Gas System				
444.00 Markets				
445.00 Parking				
446.00 Storm Water and Flood Control				5,086
447.00 Transit System				
448.00 Water System				
449.00 Water Transport and Terminals				
TOTAL PUBLIC WORKS - OTHER SERVICES	$	$	$	$ 5,086
CULTURE AND RECREATION				
451.00 Culture-Recreation Administration				10,000
452.00 Participant Recreation				
453.00 Spectator Recreation				149,789
454.00 Parks				
455.00 Shade Trees				
456.00 Libraries				
457.00 Civil and Military Celebrations				
458.00 Senior Citizens' Centers				
459.00 All Other Culture and Recreation				15,816
TOTAL CULTURE AND RECREATION	$	$	$	$ 175,605
COMMUNITY DEVELOPMENT				
461.00 Conservation of Natural Resources				
462.00 Community Development and Housing				(806)
463.00 Economic Development				
464.00 Economic Opportunity				
465.00 - 469.00 All Other Community Development				
TOTAL COMMUNITY DEVELOPMENT	$	$	$	$ (806)

EXPENDITURES	GOVERNMENTAL FUNDS			
	General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
DEBT SERVICE				
471.00 Debt Principal (short-term and long-term)				
472.00 Debt Interest (short-term and long-term)				
475.00 Fiscal Agent Fees				
TOTAL DEBT SERVICE	$	$	$	$
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation	25,555			
482.00 Judgments and Losses				
483.00 Pension/Retirement Fund Contributions	55,561			
484.00 Worker Compensation Insurance	40,935			
487.00 Group Insurance and Other Benefits	8,201			
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	$ 130,252	$	$	$
INSURANCE				
486.00 Insurance, Casualty, and Surety	145,978			
UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures***				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	$	$	$	$
OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues				
492.00 Interfund Operating Transfers**				
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES	$	$	$	$
TOTAL EXPENDITURES	$ 2,293,041	$ 344,756	$	$
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	$ (180,906)	$ (34,907)	$	$

** *The total of line 492.00 must match the total of line 392.00*

*** *This amount cannot be greater than 1% of "TOTAL EXPENDITURES" in each of the funds.*

EXPENDITURES	PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
DEBT SERVICE	**Enterprise**	**Internal Service**	**Trust and Agency**	**Memorandum Only**
471.00 Debt Principal (short-term and long-term)				
472.00 Debt Interest (short-term and long-term)				
475.00 Fiscal Agent Fees				
TOTAL DEBT SERVICE	$	$	$	$
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS				
481.00 Employer Paid Withholding Taxes and Unemployment Compensation				25,555
482.00 Judgments and Losses				
483.00 Pension/Retirement Fund Contributions				55,561
484.00 Worker Compensation Insurance				40,935
487.00 Group Insurance and Other Benefits				8,201
EMPLOYER PAID BENEFITS & WITHHOLDING ITEMS	$	$	$	$ 130,252
INSURANCE				
486.00 Insurance, Casualty, and Surety				145,978
UNCLASSIFIED OPERATING EXPENDITURES				
488.00 Fiduciary Fund Benefits and Refunds Paid				
489.00 All Other Unclassified Expenditures***				
TOTAL UNCLASSIFIED OPERATING EXPENDITURES	$	$	$	$
OTHER FINANCING USES				
491.00 Refund of Prior Year Revenues				
492.00 Interfund Operating Transfers**				
493.00 All Other Financing Uses				
TOTAL OTHER FINANCING USES	$	$	$	$
TOTAL EXPENDITURES	$	$	$	$ 2,637,797
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	$	$	$	$ (215,813)

** *The total of line 492.00 must match the total of line 392.00*

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Kosmerl & Company P.C.
A Professional Corporation
Certified Public Accountants

MEMBERS
AMERICAN INSTITUTE OF CPA'S
PA. INSTITUDE OF CPA'S

536 North 5th St.
Reading, PA
19601-3005

ENROLLED TO PRACTICE BEFORE
U.S. TREASURY DEPARTMENT
PA DEPT. OF REVENUE

(610) 372-5815
Fax (610) 372-8466
JOHN C. KOSMERL, CPA

FAX COVER SHEET

DATE: 4/1/11

TO: (PERSON'S NAME) Diane Hollenbach

(COMPANY NAME) Maidencreek Twp

PHONE NO: _____ **FAX NO:** 610-926-6314

FROM: Annetta

We are sending a total of 3 pages, including this cover sheet.
If you fo not receive the indicated pages, please call (610) 372 5815.

For your information, our fax number is: **(610) 372 8466**

COMMENTS:

Here are the two pages you requested.

DEBT STATEMENT

Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
GENERAL OBLIGATION BONDS AND NOTES											
											$
											$
											$
											$
											$
											$
											$
											$
											$
REVENUE BONDS AND NOTES											
											$
											$
											$
											$
											$
LEASE RENTAL DEBT/GENERAL LEASES											
											$
											$
											$
											$
OTHER											
											$
											$
											$
											$

Total bonds and notes outstanding	$ 0
Capitalized lease obligations	
Other debt	
TOTAL OUTSTANDING DEBT	$ 0

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STATEMENT OF CAPITAL EXPENDITURES

CATEGORY:	Capital Purchases	Capital Construction	Total
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer			
Solid Waste			
Streets/Highways			
Water			
Other (Please specify)			
_____			
_____			
_____			
_____			
_____			
_____			
_____			
_____			
_____			
_____			

TOTAL CAPITAL EXPENDITURES* ..... $ 0

**Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, buildings and other structures, machinery and equipment).*

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year
*(including all employees and elected officials)*** ..... $ 329,085

***Use income from box 16 of the W-3 Statement*