MAIDENCREEK TOWNSHIP

DECEMBER 31, 2011

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MEMBERS
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U.S. TREASURY DEPARTMENT
PA DEPT. OF REVENUE

INDEPENDENT AUDITORS' REPORT

To the Board of Supervisors
Maidencreek Township

We have audited the accompanying Commonwealth of Pennsylvania Audit and Financial Report (Form DCED-CLGS-30) of Maidencreek Township, Berks County, Pennsylvania, as of and for the year ended December 31, 2011. This report is the responsibility of the Township's management. Our responsibility is to express an opinion on this report based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the report is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the report. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall report presentation. We believe our audit provides a reasonable basis for our opinion.

The Township's policy is to prepare its Commonwealth of Pennsylvania Annual Audit and Financial Report (Form DCED-CLGS-30) on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the Commonwealth of Pennsylvania, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

The report referred to above does not include the General Fixed Assets Account Group which should be included in order to conform with the prescribed basis of accounting described in the third paragraph.

In our opinion, except for the omission of the General Fixed Assets Account Group as described in the preceding paragraph, the Commonwealth of Pennsylvania Annual Audit and Financial Report (DCED-CLGS-30) presents fairly, in all material respects, the assets, liabilities and fund equity of Maidencreek Township, Berks County, Pennsylvania, as of December 31, 2011, and its revenue collected and expenditures, or expenses paid for the year then ended in conformity with the basis of accounting described in the third paragraph.

Kosmerl & Company., P.C.

KOSMERL & COMPANY, P.C.
CERTIFIED PUBLIC ACCOUNTANTS

March 8, 2012

DCED-CLGS-30 (9-09)

BALANCE SHEET

DCED-CLGS-30 (09-09)

MAIDENCREEK TWP, BERKS County

BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	407,936	254,070					401,290			1,063,296
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		407,936	254,070					401,290			1,063,296
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	1,599									1,599
200-209, 231-239	All Other Current Liabilities							401,290			401,290
230.00	Due To Other Funds	2,775									2,775

MAIDENCREEK TWP, BERKS County

BALANCE SHEET

December 31, 2011

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		4,374						401,290			405,664
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	403,562	254,070								657,632
291-299	Other Equity										
Total Fund and Account Group Equity		403,562	254,070								657,632
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											1,063,296

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes									
301.00	Real Estate Taxes	414,208	113,535						527,743
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	129,660							129,660
310.20	Earned Income Taxes / Wage Taxes	1,106,887							1,106,887
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	108,589							108,589
310.60	Amusement / Admission Taxes	9,799							9,799
310.70	Mechanical Device Taxes								
310.90	Other Local Tax Enabling Act / Act 511 / Taxes								
	Other: _____								
	Total Taxes	1,769,143	113,535						1,882,678
Licenses and Permits									
320-322	All Other Licenses and Permits	92,164							92,164
321.80	Cable Television Franchise Fees	81,824							81,824
	Total Licenses and Permits	173,988							173,988
Fines and Forfeits									
330-332	Fines and Forfeits	33,915							33,915
	Total Fines and Forfeits	33,915							33,915

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES								
Interest, Rents and Royalties								
341.00 Interest Earnings	5,614	1,890						7,504
342.00 Rents and Royalties	31,909	200						32,109
Total Interest, Rents and Royalties	37,523	2,090						39,613
Federal								
351.03 Highways and Streets								
351.09 Community Development								
351.00 All Other Federal Capital and Operating Grants								
352.01 National Forest								
352.00 All Other Federal Shared Revenue and Entitlements								
353.00 Federal Payments in Lieu of Taxes								
Total Federal								
State								
354.03 Highways and Streets								
354.09 Community Development								
354.15 Recycling / Act 101	26,829							26,829
354.00 All Other State Capital and Operating Grants								
355.01 Public Utility Realty Tax (PURTA)	2,371							2,371
355.02-355.03 Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		184,173						184,173
355.04 Alcoholic Beverage Licenses								
355.05 General Municipal Pension System State Aid	33,579							33,579
355.07 Foreign Fire Insurance Tax Distribution	69,116							69,116
355.08 Local Share Assessment/Gaming Proceeds								

MAIDENCREEK TWP, BERKS County

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December 31, 2011

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State									
355.00	All Other State Shared Revenues and Entitlements	105,413							105,413
356.00	State Payments in Lieu of Taxes								
	Total State	237,308	184,173						421,481
Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
	Total Local Government Units								
Charges for Service									
361.00	General Government	426							426
362.00	Public Safety	273							273
363.20	Parking								
363.00	All Other Charges for Highway & Streets Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services								
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation		12,966						12,966
368.00	Airports								

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MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

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	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES								
Charges for Service								
369.00 Bars								
370.00 Cemeteries								
372.00 Electric System								
373.00 Gas System								
374.00 Housing System								
375.00 Markets								
377.00 Transit Systems								
378.00 Water System								
379.00 All Other Charges for Service	8,010							8,010
Total Charges for Service	8,709	12,966						21,675
Unclassified Operating Revenues								
383.00 Special Assessments								
386.00 Escheats (sale of personal property)								
387.00 Contributions and Donations from Private Sectors	25,020	2,845						27,865
388.00 Fiduciary Fund Pension Contributions								
389.00 All Other Unclassified Operating Revenues								
Total Unclassified Operating Revenues	25,020	2,845						27,865
Other Financing Sources								
391.00 Proceeds of General Fixed Asset Disposition								
392.00 Interfund Operating Transfers								
393.00 Proceeds of General Long-Term Debt								
394.00 Proceeds of Short Term-Debt								

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

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REVENUES									
Other Financing Sources									
395.00	Refunds of Prior Year Expenditures								
Total Other Financing Sources									
TOTAL REVENUES		2,285,606	315,609						2,601,215
EXPENDITURES									
General Government									
400.00	Legislative (Governing) Body	92,407	2,963						95,370
401.00	Executive (Manager or Mayor)								
402.00	Auditing Services / Financial Administration	4,000							4,000
403.00	Tax Collection	6,791	122						6,913
404.00	Solicitor / Legal Services	13,210							13,210
405.00	Secretary / Clerk	25,920							25,920
406.00	Other General Government Administration	188							188
407.00	IT-Networking Services-Data Processing								
408.00	Engineering Services	30,434	9,473						39,907
409.00	General Government Buildings and Plant	23,021							23,021
Total General Government		195,971	12,558						208,529
Public Safety									
410.00	Police	909,073							909,073
411.00	Fire	213,771							213,771
412.00	Ambulance / Rescue	44,000							44,000
413.00	UCC and Code Enforcement	99,429							99,429
414.00	Planning and Zoning	4,200							4,200
415.00	Emergency Management and Communications	15,770							15,770

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EXPENDITURES									
Public Safety									
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety	436							436
Total Public Safety		1,286,679							1,286,679
Health and Human Services									
420.00-425.00	Health and Human Services								
Total Health and Human Services									
Public Works - Sanitation									
426.00	Recycling Collection and Disposal	138,175							138,175
427.00	Solid Waste Collection and Disposal (garbage)	9,249	1,743						10,992
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
Total Public Works - Sanitation		147,424	1,743						149,167
Public Works - Highways and Streets									
430.00	General Services - Administration	35,872							35,872
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	16,582	131,409						147,991
433.00	Traffic Control Devices	12,518	9,728						22,246
434.00	Street Lighting	57,683	52,376						110,059
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains	288							288

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EXPENDITURES									
Public Works - Highways and Streets									
437.00	Repairs of Tools and Machinery	33,736	3,249						36,985
438.00	Maintenance and Repairs of Roads and Bridges	94,160							94,160
439.00	Highway Construction and Rebuilding Projects								
Total Public Works - Highways and Streets		250,839	196,762						447,601
Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	958							958
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises		958							958
Culture and Recreation									
451.00	Culture-Recreation Administration								
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks		111,549						111,549
455.00	Shade Trees								
456.00	Libraries								

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

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	Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
	General Fund	Special Revenue (including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES								
Culture and Recreation								
457.00 Civil and Military Celebrations								
458.00 Senior Citizens' Centers								
459.00 All Other Culture and Recreation		14,122						14,122
Total Culture and Recreation		125,671						125,671
Community Development								
461.00 Conservation of Natural Resources								
462.00 Community Development and Housing								
463.00 Economic Development								
464.00 Economic Opportunity								
465-469 All Other Community Development								
Total Community Development								
Debt Service								
471.00 Debt Principal (short-term and long-term)								
472.00 Debt Interest (short-term and long-term)								
475.00 Fiscal Agent Fees								
Total Debt Service								
Employer Paid Benefits and Withholding Items								
481.00 Employer Paid Withholding Taxes and Unemployment Compensation	25,786							25,786
482.00 Judgments and Losses								
483.00 Pension / Retirement Fund Contributions	54,162							54,162
484.00 Worker Compensation Insurance	36,820							36,820

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STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2011

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Employer Paid Benefits and Withholding Items									
487.00	Other Group Insurance Benefits	8,018							8,018
Total Employer Paid Benefits and Withholding Items		124,786							124,786
Insurance									
486.00	Insurance, Casualty, and Surety	143,491							143,491
Total Insurance		143,491							143,491
Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid								
489.00	All Other Unclassified Expenditures								
Total Unclassified Operating Expenditures									
Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers								
493.00	All Other Financing Uses								
Total Other Financing Uses									
TOTAL EXPENDITURES		2,150,148	336,734						2,486,882
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		135,458	-21,125						114,333