FORINO
Building Confidence. Delivering Value.

May 28, 2015

ATTN: Diane Hollenbach, Manager
Maidencreek Township Board of Supervisors
P. O. Box 319
Blandon, PA 19510

RE: Meadowbrook cash escrow

Dear Board of Supervisors:

On August 25, 2014, our company had posted a $20,000.00 cash escrow with the Township for repairs to the storm water facilities in the Meadowbrook subdivision.

Those repairs were completed on May 27, 2015, as required by Claude Beaver, Road Master, and Charles Jones, Engineer. Consequently, we are respectfully requesting the return of the cash escrow.

If you have any questions regarding this request, please contact me at (610) 670-2200 extension 127.

Sincerely,

Scott L. Sweigart
Director of Land Development & Acquisitions

SLS/bjs

cc: Charlie Jones, Great Valley Consultants

PHONE: 610-926-4920 FAX: 610-926-6314

MAIDENCREEK TOWNSHIP
BOARD OF SUPERVISORS

1 QUARRY ROAD * P.O. BOX 319 * BLANDON, PA 19510
www.maidencreek.net

August 27, 2014

Wachovia Bank
401 Linden Street
Winston-Salem, NC 27101

Re: Improvements Agreement
Meadowbrook Subdivision
Letter of Credit Release

Gentlemen:

The Maidencreek Township Board of Supervisors authorized on August 14, 2014 that the Letter of Credit No SM210338W established for Forino Co., LP for the above referenced project shall be released. The enclosed letters of credit are originals received by the Township for the project. If you have any questions, please call me at 610-926-4920.

Very truly yours,

Diane Hollenbach

Diane Hollenbach
Manager
Maidencreek Township

Cc: Scott Sweigert, Forino Co., LP

PUNCH LIST

Project: Meadow Brook No. _____

Location: Maidencreek Twp Date 9/8/14

Inspection was conducted at above property by: Claude/Tsu at _____ o'clock this date

REPRESENTATION

CONTRACTOR OWNER	ENGINEER-ARCHITECT
Contractor:	Design: System Design Engineering, Inc.
Owner: Forino	Staff Spec.:
	Job Supervisor:

The following items are to be corrected or completed to comply with the contract documents:

Type of Inspection	Check	Final	1 Yr. Guar.	Guar.

NO.	ITEM
1	Gallagher & Schaeffer (c13) grout under inlet top
2	Gallagher & Kensington (c14) grout around pipe & macadam settled
3	169 Kensington ; settlement along curb ; inlet grout around pipe & under inlet top
4	Kensington & Cedrick macadam settled @ inlet (c15)
5	105 Penrose grout under inlet top ; macadam settled
6	Millennium & Fleming (2 inlets) grout around pipes & under inlet tops
7	Stirling & Hammond (c37) total breakout under inlet top
8	128 Stirling total breakout under inlet top 6' inlet
9	Across from 132 Fleming grout around pipe
10	112, 113 & 117 Millennium (3) inlets grout under inlet top and/or grout around pipe
11	No stop sign on Prescott deadend street
12	No Park This Side Prescott between Kennsington & Cedrick
13	Millennium 3 inlets previously repaired macadam settled
14	Cross pipe Millennium @ Fleming intersection
15	Trash rack per previous photo approved (Basin inlet)
	There is a green paint dot at the new inlets.

Distribution:
1. Project Manager
2. Contractor's Representative
3. Resident Project Representative
4. File

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August 26, 2014

ATTN: Diane Hollenbach, Manager
Maidencreek Township Board of Supervisors
P. O. Box 319
1 Quarry Road
Blandon, PA 19510

RE: Letter of Credit # SM210338W, Meadowbrook Phases 3 & 4

Dear Diane:

Enclosed you will find our check #80507 in the amount of $20,000.00 which is to be used as a cash escrow to cover the punch list items that must be completed on the above referenced project.

This cash escrow will serve the same function as the letter of credit as set forth in the Developers Agreement and it may be utilized by Maidencreek Township in the same manner as the letter of credit.

Upon your receipt of this letter and check, we respectfully request the prompt return of the original letter of credit to Wells Fargo Bank.

If you have any questions relating to this matter, please feel free to contact me at (610) 670-2200 extension 127 or by email at ssweigart@forino.com at your convenience.

Sincerely,

Scott L. Sweigart
Director of Land Acquisition and Development

cc: Thomas Unger, Systems Design Engineering, Inc.

Enclosure