Revenue

300.00 - Taxes

This category includes taxes received as allowed by State law: real estate, real estate transfer tax, earned income tax, local services tax and amusement tax.

- Real Estate Tax

  The current real estate tax rate is 1.75 mills with 1.35 mills levied for general purposes and .4 mills levied for fire protection. Included in this category are delinquent real estate taxes paid to the Tax Claim Bureau and interim taxes paid on improvements to properties that result in higher assessments. Real Estate Tax revenues are forecast as stable with a small decline in assessed value in the Township in 2014. That has reversed and there should be an increase over the 2013 assessed value. This is due to adding a new warehouse on Maidencreek Road at the Custom Milling site and the construction of a new self-storage facility on Park Road. The County has not reassessed property since 1994. The Township did raise real estate taxes in 2013 and 2015 and eliminated the Park and Recreation tax when the Fire Tax was implemented.

Year	Assessed Value	Billed Amount	Millage
2011	469,294,700	$527,960.72	1.125
2012	472,584,600	$531,661.92	1.125
2013	473,988,800	$710,983.20	1.5
2014	480,289,000	$720,433.50	1.5
2015	481,351,600	$842,373.64	1.75
2016	483,264,200		

General Fund .00135 mills proposed 2016 $652,406 (97% collection rate=$632850)
Fire Tax .0004 mills proposed 2016 $193,305 (97% collection rate=$187500)

1/8 mill	.000125	$ 60,408
1/4 mill	.00025	$120,816
1/2 mill	.0005	$241,632

- Real Estate Transfer Tax

  The Real Estate Transfer Tax is ½% of the amount paid when a property is sold. The outlook for the housing market in 2016 is a slow increase with a gain predicted of 4%. Mortgage rates are expected to rise. The Millennials are still locked out of the housing market due to the one trillion dollars in college debt this group carries.

- Earned Income Tax
  This tax represents payments made on income earned by residents of the Township. The Earned Income Tax rate is a steady ½%. This tax has been fairly stagnant in recent years and I am projecting only a $20,000 increase.

- LST Current & Prior Year
  The Local Services Tax is an Act 511 tax formerly known as the Occupational Privilege Tax. A $52 fee is levied on individuals working within the Township boundaries and $47 of $52 tax goes to the Township to be used for emergency services and roads. This tax shows a trend of increasing each year, and I have increased the budget by 4% for 2016 as jobs continue to be created at facilities like Custom Milling and Prizer Painter Stoves.

  Last five years of Local Services Tax collection:
  - 2011 $108,589.00
  - 2012 $146,915.06
  - 2013 $151,025.12
  - 2014 $157,384.97
  - 2015 (Oct1) $114,536.58

- Amusement Tax
  This tax is on admission fees to amusements in the Township. The two golf courses- Richmaiden and Pleasant Hill make up the bulk of this tax.

320.00 – Licenses

A steady performer, Licenses includes permits issued to peddlers and the cable franchise fee. The cable franchise fee is 5% and levied on Service Electric and Comcast. This fee has remained steady at about $100,000 over the last five years with little increases and decreases along the way. No increase in revenue is expected in 2016.

330.00 – Fines and Forfeits

This category is comprised of fines for citations issued by Northern Berks Regional Police, State Police Fines and fines issued by other magistrates.

340.00 – Rents and Royalties

Rents and Royalties include interest earned on all accounts ($3500 – General Fund, $75 – Fire, $75 – Recreation, $150 – SLF), rent from the Maidencreek Township Authority for office space, the land lease for the cell tower owned by Crown Castle and the potential new lease from Verizon. The rent of recreation facilities also falls in this category but is deposited into the Park and Recreation Fund. Rents are set by written agreements – leases and fee schedules. Interest on accounts will fluctuate by small amounts depending on account balances and movement of interest rates.

- Building Rent
  The lease with the Authority is in effect until 2017 and is $1,250.00 a month.

- Cell Tower Land Lease
  The monthly rent from Crown Castle for the cell tower land lease is increased yearly in October by the CPI. The lease expires September 30, 2043. The lease is $1,346.64 per month. A new revenue stream from proposed new Verizon Cell Tower is currently under review by the Board ($18,000 each year for 5 years).

- Rent of Facilities
  The rent of recreation facilities is set by resolution each year and the fees deposited in the Park and Recreation Fund.

350.00 - State Shared Revenue

State Shared Revenues are grants and aid received from the state.

- Recycling Act 101
  This grant is received each year from the PA DEP for the previous year's recycling performance. The Township applies for the grant by July 1st. This year our grant will be about $19,000. We have seen an increase in recycling totals which is believed to be in part from the Giorgio Family of Companies starting a sustainability program.

- PURTA
  This grant is given for percentage of real estate tax on exempt utility properties and must be applied for by April 1. The number of exempt utilities in the Township has not changed and this awarded amount is the same as previous years.

- Liquid Fuel & Turn Back Allowance
  The State Liquid Fuel funds are calculated by Penn DOT each year and based on population, dedicated roadway miles, consumption and wholesale price of gasoline. Liquid Fuel has been increasing due to the 2015 gas tax increase and has been estimated by the State at $277,059.81 for 2016. The Turn Back Allowance is received for every mile of road that Penn DOT has "turned back" to the Township as a Township road. We currently receive $12,160, which is $4000 per mile for 3.04 miles of roadway.

- Alcoholic Beverage License
  Liquor license fees distributed by the State will remain the same as 2015 as there were no new licenses issued.

- Pension State Aid

This state aid is applied for by March 31 of each year and must be used to pay the Pension MMO. In all likelihood, the state aid will exceed the pension MMO payment in 2016. Subject to audit by the State Auditors every three years.

- Police Pension State Aid and Fire Co. Foreign Fire
  This state aid is received on behalf of Northern Berks Regional Police and the Blandon Fire Company and must be distributed to the Fire Company Relief within 30 days of receipt. This is subject to the same audit as the Pension State Aid.

360.00 - General Government

General Government revenue includes charges for services such as the sale of maps, copies and ordinances. Revenue items that go to the Park and Recreation Fund from this category are recreation event admission and developer fee payment in lieu of donating open space.

- Permits
  Permit revenue has remained steady. Years with high permit fees are associated with large commercial building projects. 85% of permit revenue covers the cost of a third party contractor to issue permits and inspect projects. The remainder covers the cost of office staff at the building to answer questions, process permits and make sure all inspections have been completed.

Maidencreek Township Building Permits
January to September

	2015	2014	2013	2012	2011
January	$ 2,370.36	$ 11,337.75	$ 4,636.11	$ 3,500.61	$ 5,879.85
February	$ 2,932.86	$ 2,805.76	$ 5,261.77	$ 16,298.24	$ 12,720.84
March	$ 2,504.86	$ 1,666.06	$ 23,134.76	$ 10,951.02	$ 2,667.85
April	$ 17,168.44	$ 11,055.38	$ 5,384.30	$ 1,099.28	$ 4,132.62
May	$ 5,605.99	$ 4,690.55	$ 6,788.74	$ 12,811.28	$ 18,330.87
June	$ 6,790.20	$ 8,846.66	$ 3,365.48	$ 12,312.42	$ 9,675.92
July	$ 5,230.96	$ 2,336.06	$ 8,748.90	$ 40,100.78	$ 2,987.52
August	$ 4,513.14	$ 4,952.01	$ 2,414.24	$ 4,966.52	$ 17,311.51
September	$ 11,772.75	$ 2,138.87	$ 4,985.74	$ 11,982.66	$ 3,823.75
9 Mo Total	$ 58,889.56	$ 51,843.10	$ 64,720.04	$ 114,022.80	$ 79,541.73

- Developer Fee In Lieu of Open Space
  Fee in lieu of open space is set by resolution at $750 per home. The Township saw significant development up until 2008 when the housing boom ended with the market crash. In 2012, the Meadowbrook Subdivision accounted for 14 permits for new homes, which completed that development. Today, there are only two active housing developments: Melrose Place and the Crossing at Maidencreek. The Buck Subdivision and the Jantz Subdivision were one and two lot developments respectively and are

complete. Based on past construction, I have budgeted assuming that 4 homes will be constructed (Melrose Place (2), Crossings at Maidencreek (2).

Maidencreek Township Fee In Lieu of Open Space
2010-2015
$750 per lot Recreation Fee

	2015	2014	2013	2012	2011
Jantz	2				
Crossings		2			
Melrose	6	1	4	2	2
Buck	1				
	9	3	8	16	9
	$ 6,750.00	$ 2,250.00	$ 6,000.00	$ 12,000.00	$ 6,750.00

390.00 - Other Financing Uses

There is no anticipated unpaid revenue due from previous year. Northern Berks Regional Police may return unused funds but this is unknown.

WORKING BUDGET -REVENUE (2016)

Account Number	Category	2013 Two year prior revenue	2014 One year prior revenue	2015 Current Budget	2015 Revenue Year to Date	2016 Proposed Budget	Increase or Decrease	2016 Final Budget
100 00	Cash on Hand General Fund	$ 429,397.30	$ 645,517.28	$ 659,182.35	$ 726,937.97	$ 671,910.00	$ 12,727.65	
100 00	Cash on Hand Fire Tax	$ -	$ -	$ -	$ -	$ 148,000.00	$ 148,000.00	
100 00	Cash on Hand Park and Recreation	$ 51,777.37	$ 27,796.63	$ 120,000.00	$ 62,109.82	$ 36,200.00	$ (83,800.00)	
100 00	Cash on Hand State Liquid Fuels	$ 40,277.52	$ 34,136.08	$ 23,000.00	$ 21,500.74	$ 26,800.00	$ 3,800.00	
	Subtotal	$ 521,452.19	$ 707,449.99	$ 802,182.35	$ 810,548.53	**$ 882,910.00**	$ 80,727.65	
300 00	Real Estate Taxes							
301 10	Real Estate Tax	$ 573,382.57	$ 578,641.72	$ 630,350.00	$ 625,071.96	$ 632,850.00	$ 2,500.00	
301 10	Real Estate Tax - Recreation/Fire	$ 114,712.69	$ 116,299.56	$ 187,150.00	$ 183,703.08	$ 187,500.00	$ 350.00	
301 30	Delinquent Real Estate Tax	$ 13,812.46	$ 13,558.70	$ 11,000.00	$ 8,535.56	$ 11,000.00	$ -	
301 60	Interim Real Estate	$ 4,532.72	$ 3,136.24	$ 2,400.00	$ 1,661.51	$ 2,400.00	$ -	
310 10	Real EstateTransfer Tax	$ 128,343.13	$ 108,929.81	$ 96,000.00	$ 89,264.21	$ 135,000.00	$ 39,000.00	
310 21	Earned Income Tax	$ 1,123,913.36	$ 1,280,176.09	$ 1,236,000.00	$ 665,009.26	$ 1,256,000.00	$ 20,000.00	
310 51	Local Services Tax	$ 111,403.33	$ 115,235.49	$ 110,000.00	$ 68,484.87	$ 114,400.00	$ 4,400.00	
310 52	Prior Year Local Services Tax	$ 39,621.79	$ 42,149.48	$ 40,000.00	$ 39,769.04	$ 41,600.00	$ 1,600.00	
310 61	Amusement Tax	$ 10,803.96	$ 10,210.22	$ 8,000.00	$ 5,828.60	$ 8,000.00	$ -	
	SUBTOTAL 300					**$ 2,388,750.00**		
321 00	Business Licenses and Permits							
321 42	Electrical License	$ -	$ -	$ -	$ 10.00	$ -	$ -	
321 61	Peddlers Permit	$ 125.00	$ 165.00	$ 50.00	$ 135.00	$ 125.00	$ 75.00	
321 80	Cable TV Franchise	$ 100,768.39	$ 100,408.40	$ 100,000.00	$ 95,504.42	$ 100,000.00	$ -	
322 43	Plumbing License	$ 75.00	$ 60.00	$ -	$ 10.00	$ -	$ -	
	SUBTOTAL 320					**$ 100,125.00**		
330 00	Fines and Forfeits							
331 10	Police Fines	$ 14,357.23	$ 15,037.05	$ 13,000.00	$ 8,367.82	$ 13,000.00	$ -	

WORKING BUDGET -REVENUE (2016)

Account Number	Category	2013 Two year prior revenue	2014 One year prior revenue	2015 Current Budget	2015 Revenue Year to Date	2016 Proposed Budget	Increase or Decrease	2016 Final Budget
331 12	Fines from Magistrate	$ 274.21	$ 2.18	$ -	$ -	$ -	$ -	
331 13	State Police Fines	$ 5,264.86	$ 5,156.11	$ 6,000.00	$ 2,175.48	$ 6,000.00	$ -	
	SUBTOTAL 330					**$ 19,000.00**		
340 00	Interest Income	$ 4,695.91	$ 4,927.35	$ 1,250.00	$ 3,260.04	$ 3,800.00	$ 2,550.00	
342 00	Rents & Royalties							
342 00	Rents (Cell Tower Lease)	$ 15,589.17	$ 15,896.40	$ 15,000.00	$ 10,755.04	$ 34,160.00	$ 19,160.00	
342 20	Building Rental	$ 15,000.00	$ 15,000.00	$ 15,000.00	$ 10,000.00	$ 15,000.00	$ -	
342 45	Rent of Facilities	$ 1,780.00	$ 1,510.00	$ 1,000.00	$ 1,425.00	$ 1,400.00	$ 400.00	
	SUBTOTAL 340					**$ 54,360.00**		
355 00	State Shared Revenue & Entitle							
354 15	Recycling/Act 101	$ 13,432.00	$ 12,961.00	$ 15,000.00		$ 25,000.00	$ 10,000.00	
355 01	PURTA/Public Utility Realty Tax	$ 2,334.01	$ 2,684.58	$ 2,500.00		$ 2,500.00	$ -	
355 02	Liquid Fuel	$ 204,617.86	$ 220,776.39	$ 235,775.00	$ 242,246.86	$ 277,060.00	$ 41,285.00	
355 03	SLF Turn Back Allowance	$ 12,160.00	$ 12,160.00	$ 12,160.00	$ 12,160.00	$ 12,160.00	$ -	
355 04	Alcoholic Beverage License	$ 1,050.00	$ 1,050.00	$ 1,000.00	$ 1,050.00	$ 1,000.00	$ -	
355 05	Municipal Pension State Aid	$ 19,421.79	$ 19,066.72	$ 7,500.00	$ 23,525.00	$ 20,000.00	$ 12,500.00	
355 07	Sewage Facilities Enforcement	$ -	$ -	$ 500.00		$ -	$ (500.00)	
355 98	Police Foreign Fire Insurance	$ 47,971.82	$ 47,827.60	$ 48,000.00		$ 48,000.00	$ -	
355 99	Fire Co Foreign Fire Insurance	$ 66,745.16	$ 63,124.24	$ 63,000.00		$ 63,000.00	$ -	
357 07	Recreation Grant	$ 13,797.49	$ 28,932.85	$ -		$ -	$ -	
	SUBTOTAL 350					**$ 448,720.00**		
361 00	General Government	$ 12,713.40	$ 1,490.84	$ 500.00	$ 170.56	$ 500.00	$ -	

WORKING BUDGET -REVENUE (2016)

Account Number	Category	2013 Two year prior revenue	2014 One year prior revenue	2015 Current Budget	2015 Revenue Year to Date	2016 Proposed Budget	Increase or Decrease	2016 Final Budget
362 00	Public Safety							
362 40	Permits and Related Charges	$ 231,936.44	$ 190,890.94	$ 75,000.00	$ 49,631.70	$ 75,000.00	$ -	
362 51	Sale of Recycling Bins	$ 117.00	$ 24.00	$ -	$ 10.00	$ -	$ -	
367 00	Recreation Event Admission							
367 45	Recreation Event Admission	$ 4,531.03	$ 3,794.72	$ -	$ 262.00	$ -	$ -	
367 80	Developer Fee In Lieu Open Space	$ 7,500.00	$ 2,250.00	$ 3,000.00	$ 6,000.00	$ 3,000.00	$ -	
	SUBTOTAL 360					**$ 78,500.00**		
387 00	Donations and Contributions	$ 5,902.49	$ 3,666.28	$ -	$ 50.00	$ -	$ -	
	SUBTOTAL 380					**$ -**		
395 00	Prior Year Expenditures	$ -	$ 56,834.41	$ 89,880.00	$ 157,006.20	$ -	$ (89,880.00)	
	SUBTOTAL 390					**$ -**		
		$ 2,922,686.27	$ 3,094,034.37	$ 3,026,015.00	$ 2,311,083.21	$ 3,089,455.00	$ 63,440.00	