PSATS
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Trustees Insurance and Retirement Services

4855 Woodland Drive Enola, PA 17025-1291 | psatsinsurance.org
Telephone (800) 382-1268 | Fax (717) 730-0209

December 13, 2018

RECEIVED
DEC 18 2018
BY:

Dear Township Officials:

Enclosed is the completed Disclosure Statement for 2018 as required by Chapter 7-A of Act 44 of 2009, the Municipal Pension Plan Funding Standard and Recovery Act. This Disclosure Statement covers the administrative, actuarial, investment and advisory services which are provided to your pension/retirement plan through the Pennsylvania State Association of Township Supervisors, Summit Financial Corporation and Nationwide.

If you find the enclosed form to be adequate for purposes of Act 44, please adopt it as your township's Disclosure Statement and place it in your pension file for future reference. In addition, if your township maintains a website, the Disclosure Statement should also be posted to the township website. As your pension plan administrator, PSATS will be providing you with an update on an annual basis.

If you have any questions, please do not hesitate to contact me.

Sincerely,

Diane L. Calhoun

Diane L. Calhoun
Trust Manager

Enclosure

Pennsylvania Municipalities Pension Trust
ACT 44 DISCLOSURE FORM

The Pennsylvania Municipalities Pension Trust ("Trust") is a collection of municipal entities from throughout the Commonwealth of Pennsylvania and is the primary Contractor for the pension plan(s) offered by the Township for its employees. The Trust has entered into a number of subcontracts with firms that provide various professional services, all of which are identified below.

1) State the names and titles of each individual in your firm who will be providing professional services to the Trust including, if any, outside advisors or subcontractors; and describe the responsibilities of each named individual.

A. *Summit Financial Corporation, a Hub International Company*

i. *Joseph F. Bonasera, President*
Responsible for administrative, accounting, actuarial and investment services that Summit Financial provides to the Trust.

ii. *Jason A. Denton, Senior Retirement Consultant*
Provides actuarial services for Trust participants.

B. *Nationwide Trust Company, FSB*

i. *Michelle Seesholtz, Case Service Specialist – Retirement Services*
Serves as the Trust's main contact for service with Nationwide Trust Company, FSB, which maintains investment platforms offered through the Trust.

C. *Pennsylvania State Association of Township Supervisors (PSATS)*

i. *David M. Sanko, Executive Director*
Maintains overall management responsibility for the administrative, management and member services through the contractual relationship between PSATS and the Trust.

ii. *Diane L. Calhoun, Trust Manager*
Responsible for the administrative, management and member services through the contractual relationship between PSATS and the Trust.

iii. *Scott E. Coburn, General Counsel*
Provides legal services to the Trust through the contractual relationship between PSATS and the Trust.

D. *Brown, Schultz, Sheridan & Fritz*

Provides annual accounting and auditing services to the Trust.

E. Morgan Stanley Smith Barney, Investment Manager

Provides investment advice for accounts maintained by Morgan Stanley Smith Barney in the name of the Trust.

F. Trustees of the Pennsylvania Municipalities Pension Trust

Responsible for overall management and governance of the Trust.

i. Lester Houck, Chairman
ii. William Groves
iii. Jack Hines
iv. Tim Horner
v. Michael Keller

2) State whether any of the above named individuals, or your firm

- Is a current or former official or employee of the Trust, or any Pennsylvania municipality *No*
- Is or has been a registered federal or state lobbyist *Yes*
- What are the responsibilities of each individual named above with regard to the proposed contract? *Same as #1*

3) If the answer in either case is 'yes', provide the name of the individual(s), specify whether they are a Federal and/or State lobbyist, and provide the date of their most recent registration/renewal.

David M. Sanko, State Lobbyist, Renewed January 12, 2017
PA State Assn. of Township Supervisors, State Lobbyist, Renewed January 12, 2017

4) Confirm that resumes of any of the above named individuals will be provided upon request. *Yes*

5) Confirm that any information provided in this form will be updated annually and if and when changes occur. *Yes*

6) State whether your firm has provided employment or compensation to any third party intermediary, agent, or lobbyist to directly or indirectly communicate with the Trust or any participating municipality in connection with any transaction or investment involving your firm and the Trust or any Pennsylvania municipality. *No*

7) State whether your firm, or any agent, officer, director, or employee of your firm has solicited or made a contribution to any Pennsylvania municipal official or

candidate for Pennsylvania municipal office or to the political party or political action committee of such an official or candidate. *No*

8) State whether, following the advertisement of the Request for Proposal by the Trust, your firm has caused or knowingly allowed any third party to communicate with the Trust about the award of a professional services contract, except for requests for technical clarification. *No*

9) State whether your firm, or any affiliated entity, has made a contribution within the previous two years to the Trust, or to trustee, or to any Pennsylvania municipal official, or candidate for Pennsylvania municipal office in a Pennsylvania municipality which controls the Trust. State the dates of any such contributions. *No*

10) State whether your firm, or any affiliated entity, has any direct financial commercial or business relationship with any official of the Trust or municipality, which controls the Trust. *None*

11) State whether your firm or any affiliated entity has offered or conferred a gift of more than nominal value to any official, employee, or fiduciary of the Trust or any municipality, which controls the Trust. *No*

12) State and disclose all contributions made by your firm or any affiliated entity which meet the following criteria: *See attached*

    i. The contribution was made within the last five years
    ii. The contribution was made by an officer, director, executive-level employee or owner of at least 5% of your firm or affiliated entity
    iii. The amount of the contribution was at least $500 in a form of:
        a) A single contribution by a person included in subparagraph ii.
        b) The aggregate of all contributions by all persons in subparagraph ii.
    iv. The contribution was made to:
        a) a candidate for any public office in the Commonwealth or to an individual who holds that office.
        b) a political committee of a candidate for public office in the Commonwealth or of an individual who holds that office.

    The information provided under this item shall be updated annually.

13) State the following information with respect to all persons identified as contributors in the preceding sub-paragraph: *See attached*

    - Name and address of the contributor
    - The contributor's relationship to your firm
    - The name and office or position of each person who received a contribution

- The amount of the contribution
- The date of the contribution

14) State and disclose any gifts to an official, or employee of the Trust or any municipality, which controls the Trust.

None

15) State whether your firm employs or retains any third party intermediary agent or lobbyist; and that person's duties.

No

16) State whether there exists any financial relationship between your firm, or any affiliated entity, and any official of the Trust or of a municipality, which controls the Trust.

No

Pennsylvania Municipalities
Pension Trust

By: Diane L. Calhoun

Date: December 13, 2018

The attached political contribution disclosure(s) are being made pursuant to Pennsylvania's Act 44 and on behalf of the Camp Hill, PA Branch of Morgan Stanley Smith Barney, an investment advisor for the Trust's funds.

Bradley Forman
4079 Rosewall Court
Harrisburg Pa 17112

1.

- Name: Ed Marsico
- Position: Dauphin County District Attorney
- Amount: $300 ($150 for each date listed)
- Date: January 14, 2015 and April 15, 2016

2.

- Name: Ed Marsico
- Position: Dauphin County District Attorney
- Amount: $200
- Date: January 17, 2017

3.

- Name: John McNally
- Position: Dauphin County Judge
- Amount: $700 ($350 for each date listed)
- Date: February 10, 2017 and September 6, 2017

The attached political contribution disclosure(s) are being made pursuant to Pennsylvania's Act 44 and on behalf of the Trustees of the Pennsylvania Municipalities Pension Trust.

Lester Houck
361 Diem Woods Dr.
New Holland, PA 17557

1.
- Name: Keith Greiner
- Position: PA House of Representatives
- Amount: $600 ($200 for each year listed below)
- Date: 2014, 2015 and 2016

2.
- Name: Scott Martin
- Position: PA Senator
- Amount: $1,250
- Date: 2016

3.
- Name: Craig Stedman
- Position: Superior Court Judge
- Amount: $1,000
- Date: September 20, 2017

4.
- Name: Scott Martin
- Position: PA Senator
- Amount: $100
- Date: May 10, 2018

5.
- Name: Keith Greiner
- Position: PA House of Representatives
- Amount: $100
- Date: August 7, 2018