RESOLUTION NO. 30-2021

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE TOWNSHIP OF MAIDENCREEK, BERKS COUNTY, PENNSYLVANIA, APPROVING THE ISSUANCE BY BLANDON FIRE COMPANY NO. 1 OF AN OBLIGATION TO KS STATE BANK AND THE PENNSYLVANIA OFFICE OF STATE FIRE COMMISSIONER TO FINANCE THE ACQUISITION OF A PIERCE ENFORCER 107 TANDEM PUC LADDER TRUCK

WHEREAS, Blandon Fire Company No. 1 (the "Fire Company") is a not-for-profit volunteer fire company serving Maidencreek Township, Berks County, Pennsylvania (the "Township"); and,

WHEREAS the Fire Company seeks to incur indebtedness for the purchase of a Pierce Enforcer 107 foot Tandem PUC Ladder Truck from KS State Bank and from the Pa. Office of State Fire Commissioner to finance the acquisition (the "Obligations"); and,

WHEREAS, the Fire Company has asked the Township to approve the Fire Company incurring the Obligations; and

WHEREAS, the Maidencreek Township Supervisors held a public hearing on November 11, 2021 at 7 P.M. regarding approval of the proposed issuance of the Obligations by the Fire Company; and,

WHEREAS the Obligations do not and will not constitute indebtedness of Maidencreek Township; and

WHEREAS notice of said hearing was published in the Reading Eagle, a newspaper of general circulation and posted and published as required by law;

NOW, THEREFORE, IT IS RESOLVED by the Supervisors of Maidencreek Township, Berks County, Pennsylvania as follows:

SECTION 1. On November 11, 2021 at 7:00 p.m. the Maidencreek Township Supervisors met at the Maidencreek Township Building, 1 Quarry Road, Blandon, PA 19510 in said Township,

and conducted a public hearing on the question of whether Obligations should be issued by Blandon Fire Company No.1 to finance the acquisition of a Pierce Enforcer 107 foot Tandem PUC Ladder Truck (the Ladder Truck). The Obligations are as follows: a) KS State Bank, 1010 Westloop Place, Manhattan, KS 66502 in the amount of $ 846,230.00; and b) Pa. Office of State Fire Commissioner, 1310 Elmerton Avenue, Harrisburg, PA 17110 in the amount of $ 350,000.00.

The Obligations are not and will not constitute indebtedness to the Township.

SECTION 2. Notice of the hearing was advertised, posted, and published as required by law.

SECTION 3. The Township hereby approves the Obligations of the Fire Company in accordance with The Internal Revenue Code as amended as required by Section 147(f) of the Code, and accordingly Maidencreek Township, by and through the action of its Supervisors, do and does hereby approve the issuance by the Fire Company of the Obligations for those purposes.

SECTION 4. This Resolution shall take effect immediately.

RESOLVED and adopted by a majority of the Board of Supervisors this 11th day of November, 2021.

TOWNSHIP OF MAIDENCREEK
BOARD OF SUPERVISORS

Claude Beaver, Chairman

Heidi Fiedler, Member

Attest:

Diane Hollenbach, Secretary

David Franke, Member