Herbein + Company Inc.
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Reading, PA 19610
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INDEPENDENT AUDITOR'S REPORT

Board of Supervisors
Maidencreek Township
Blandon, Pennsylvania

President Judge of the Court of Common Pleas

Secretary of the Department of Community and Economic Development

Opinion

We have audited the accompanying modified cash basis financial statements of Maidencreek Township ("the Township"), Pennsylvania, which comprise the balance sheet as of December 31, 2023, and the related statement of revenues and expenditures, debt statement, and statement of capital expenditures for the year then ended in the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

In our opinion, the financial statements referred to above present fairly, in all material respects, the modified cash basis financial position of Maidencreek Township as of December 31, 2023, and the changes in the modified cash basis financial position and related debt statement and statement of capital expenditures for the year then ended in accordance with the financial reporting provisions of the modified cash basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Maidencreek Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

The financial statements are prepared on the modified cash basis of accounting within the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. In addition, the Township does not include footnote disclosures. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Herbein
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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting within the financial reporting provisions of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, and for determining that the modified cash basis of accounting is an acceptable basis for preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Maidencreek Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Maidencreek Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of management, the Board of Supervisors, President Judge of the Court of the Common Pleas, and the Secretary of the Department of Community and Economic Development of the Commonwealth of Pennsylvania, and is not intended to be, and should not be, used by anyone other than these specified parties.

Herbein + Company, Inc.

Reading, Pennsylvania
March 28, 2024

DCED-CLGS-30 (9-09)

Received by DCED: 04/01/2024
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
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2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

061085 MAIDENCREEK TWP, BERKS COUNTY

DCED-CLGS-30 (9-09)

BALANCE SHEET

DCED-CLGS-30 (09-09)

MAIDENCREEK TWP, BERKS County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	447,717	247,465					1,667,446			2,362,628
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	26,756	569								27,325
131-139, 150-159	Other Current Assets	3,932									3,932
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		478,405	248,034					1,667,446			2,393,885
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	454									454
230.00	Due To Other Funds	569	26,756								27,325

MAIDENCREEK TWP, BERKS County

BALANCE SHEET

December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits	78,614									78,614
Total Liabilities and Other Credits		79,637	26,756								106,393
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	398,768	221,278					1,667,446			2,287,492
291-299	Other Equity										
Total Fund and Account Group Equity		398,768	221,278					1,667,446			2,287,492

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	2,393,885

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes									
301.00	Real Estate Taxes	668,362	195,642						864,004
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	168,447							168,447
310.20	Earned Income Taxes / Wage Taxes	1,633,300							1,633,300
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	159,968							159,968
310.60	Amusement / Admission Taxes	9,212							9,212
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		2,639,289	195,642						2,834,931
Licenses and Permits									
320-322	All Other Licenses and Permits	20,307							20,307
321.80	Cable Television Franchise Fees	78,003							78,003
Total Licenses and Permits		98,310							98,310
Fines and Forfeits									
330-332	Fines and Forfeits	38,974							38,974
Total Fines and Forfeits		38,974							38,974

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Interest, Rents and Royalties									
341.00	Interest Earnings	38,909	3,626					239,852	282,387
342.00	Rents and Royalties	208,614							208,614
Total Interest, Rents and Royalties		247,523	3,626					239,852	491,001
Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									
State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101	142,682							142,682
354.00	All Other State Capital and Operating Grants								
355.01	Public Utility Realty Tax (PURTA)								
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		309,183						309,183
355.04	Alcoholic Beverage Licenses	1,250							1,250
355.05	General Municipal Pension System State Aid								
355.07	Foreign Fire Insurance Tax Distribution	59,576							59,576
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
Total State		203,508	309,183						512,691
Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units									
Charges for Service									
361.00	General Government	99,438							99,438
362.00	Public Safety	120,367							120,367
363.20	Parking								
363.00	All Other Charges for Highway & Street Services	13,700							13,700
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)								
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services	673							673
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation		4,505						4,505
368.00	Airports								

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service	3,101							3,101
Total Charges for Service		237,279	4,505						241,784
Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	705							705
388.00	Fiduciary Fund Pension Contributions							12,000	12,000
389.00	All Other Unclassified Operating Revenues								
Total Unclassified Operating Revenues		705						12,000	12,705
Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition								
392.00	Interfund Operating Transfers								
393.00	Proceeds of General Long-Term Debt								
394.00	Proceeds of Short Term-Debt								

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	3,517							3,517
Total Other Financing Sources		3,517							3,517
TOTAL REVENUES		3,469,105	512,956					251,852	4,233,913
EXPENDITURES									
General Government									
400.00	Legislative (Governing) Body	9,181							9,181
401.00	Executive (Manager or Mayor)	71,947							71,947
402.00	Auditing Services / Financial Administration	9,500							9,500
403.00	Tax Collection	7,794							7,794
404.00	Solicitor / Legal Services	166,337							166,337
405.00	Secretary / Clerk	65,595							65,595
406.00	Other General Government Administration	49,487							49,487
407.00	IT-Networking Services-Data Processing	21,621							21,621
408.00	Engineering Services	136,050							136,050
409.00	General Government Buildings and Plant	39,003							39,003
Total General Government		576,515							576,515
Public Safety									
410.00	Police	1,440,297							1,440,297
411.00	Fire	59,576	204,821						264,397
412.00	Ambulance / Rescue	46,599							46,599
413.00	UCC and Code Enforcement	173,262							173,262

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Public Safety									
414.00	Planning and Zoning	126,930							126,930
415.00	Emergency Management and Communications	22,474							22,474
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		1,869,138	204,821						2,073,959
Health and Human Services									
420.00-425.00	Health and Human Services	3,000							3,000
Total Health and Human Services		3,000							3,000
Public Works - Sanitation									
426.00	Recycling Collection and Disposal	411,688							411,688
427.00	Solid Waste Collection and Disposal (garbage)	7,326							7,326
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
Total Public Works - Sanitation		419,014							419,014
Public Works - Highways and Streets									
430.00	General Services - Administration	257,202							257,202
431.00	Cleaning of Streets and Gutters	734							734
432.00	Winter Maintenance – Snow Removal	27,503							27,503
433.00	Traffic Control Devices	11,445							11,445
434.00	Street Lighting	110,347							110,347

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains	24,019							24,019
437.00	Repairs of Tools and Machinery	61,397							61,397
438.00	Maintenance and Repairs of Roads and Bridges	185,633	5,000						190,633
439.00	Highway Construction and Rebuilding Projects	203,857	400,000						603,857
Total Public Works - Highways and Streets		882,137	405,000						1,287,137
Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	396,452							396,452
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises		396,452							396,452
Culture and Recreation									
451.00	Culture-Recreation Administration	51,813							51,813
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks	94,630	11,717						106,347

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries								
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		146,443	11,717						158,160
Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development									
Debt Service									
471.00	Debt Principal (short-term and long-term)	39,152							39,152
472.00	Debt Interest (short-term and long-term)	1,536							1,536
475.00	Fiscal Agent Fees								
Total Debt Service		40,688							40,688
Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	45,353							45,353
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	12,000							12,000

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance	26,140							26,140
487.00	Other Group Insurance Benefits	430							430
Total Employer Paid Benefits and Withholding Items		83,923							83,923
Insurance									
486.00	Insurance, Casualty, and Surety	183,881							183,881
Total Insurance		183,881							183,881
Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							18,727	18,727
489.00	All Other Unclassified Expenditures							5,905	5,905
Total Unclassified Operating Expenditures								24,632	24,632
Other Financing Uses									
491.00	Refund of Prior Year Revenues	1,115							1,115
492.00	Interfund Operating Transfers								
493.00	All Other Financing Uses								
Total Other Financing Uses		1,115							1,115
TOTAL EXPENDITURES		4,602,306	621,538					24,632	5,248,476
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		-1,133,201	-108,582					227,220	-1,014,563

MAIDENCREEK TWP

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Santander Bank, N.A.	Capital Leases	2018	2023	41,943	9,118		9,118		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
2021 Ford F550 with equipment	Capital Leases	2021	2024	90,113	60,633		30,034		30,599		30,599
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	30,599
Capitalized lease obligations	0
Net debt	30,599

MAIDENCREEK TWP, BERKS County

STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	131,055		131,055
Health			
Housing			
Libraries			
Mass Transit			
Parks		60,149	60,149
Police			
Recreation			
Sewer			
Solid Waste		48,274	48,274
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	131,055	108,423	239,478

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	531,679

Independent Public Accountant/Certified Public Accountant Submission Page

Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Herbein and Company, Inc. Appointed Auditor/CPA

DCED-CLGS-30 (9-09)

December 31, 2023

NOTES / COMMENTS