MAIDENCREEK TOWNSHIP

ANNUAL AUDIT AND
FINANCIAL REPORT (DCED-CLGS-30)

Year Ended December 31, 2024

Herbein
CPAs + Advisors

Herbein + Company Inc.
2763 Century Boulevard
Reading, PA 19610
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INDEPENDENT AUDITOR'S REPORT

Board of Supervisors
Maidencreek Township
Blandon, Pennsylvania

President Judge of the Court of Common Pleas

Secretary of the Department of Community and Economic Development

Opinions

We have audited the accompanying financial statements of Maidencreek Township, Pennsylvania, which comprise the balance sheet as of December 31, 2024 and the related statement of revenues and expenditures, debt statement, and statement of capital expenditures for the year then ended in the format prescribed by the Department of Community and Economic Development of the Commonwealth of Pennsylvania (DCED).

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Maidencreek Township, as of December 31, 2024, and the changes in financial position and related debt statement and statement of capital expenditures for the year then ended in accordance with the financial reporting provisions of the DCED as described in the Basis of Accounting section of our report.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Maidencreek Township, as of December 31, 2024, or changes in financial position for the year then ended, or the related notes to the financial statements.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Maidencreek Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in the Basis of Accounting section of our report, the financial statements are prepared by the Township on the basis of the financial reporting provisions of the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the DCED. The effects on the financial statements of the variances between the regulatory basis of accounting described in the Basis of Accounting section of our report and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Basis of Accounting

The financial statements are prepared on a regulatory basis of accounting within the format prescribed by the DCED, which is a basis of accounting other than accounting principles generally accepted in the United States of America. As permitted by the DCED, the Township prepares its financial statements on the modified cash basis of accounting. Consequently, revenues are recognized when received rather than when earned and expenditures are recognized when paid rather than when the liability is incurred. In addition, significant differences from accounting principles generally accepted in the United States of America are the omission of the government-wide statement of net position and statement of activities, omission of presentation of major funds, and omission of substantially all the related notes to the financial statements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the DCED. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Maidencreek Township's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Maidencreek Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

This report is intended solely for the information and use of management, the Board of Supervisors, President Judge of the Court of the Common Pleas, and the Secretary of the Department of Community and Economic Development of Pennsylvania, and is not intended to be, and should not be, used by anyone other than these specified parties.

Herbein + Company, Inc.

Reading, Pennsylvania
March 12, 2025

DCED-CLGS-30 (9-09)

Received by DCED: 03/25/2025
Approved by DCED:

Department of Community & Economic Development
Governor's Center for Local Government Services
Commonwealth Keystone Building
400 North Street, 4th Floor
Harrisburg, PA 17120-0225
Ph: 888-223-6837 | fax: 717-783-1402

2024 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

061085 MAIDENCREEK TWP, BERKS COUNTY

DCED-CLGS-30 (9-09)

BALANCE SHEET

DCED-CLGS-30 (09-09)

MAIDENCREEK TWP, BERKS County

BALANCE SHEET

December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	4,948,027	330,773					1,872,015			7,150,815
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds	28,985									28,985
131-139, 150-159	Other Current Assets	1,969									1,969
160-169	Fixed Assets										
180-189	Other Debits										
Total Assets and Other Debits		4,978,981	330,773					1,872,015			7,181,769
Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities										
230.00	Due To Other Funds		28,985								28,985

MAIDENCREEK TWP, BERKS County

BALANCE SHEET

December 31, 2024

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Liabilities and Other Credits											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits	131,461									131,461
Total Liabilities and Other Credits		131,461	28,985								160,446
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	4,847,520	301,788					1,872,015			7,021,323
291-299	Other Equity										
Total Fund and Account Group Equity		4,847,520	301,788					1,872,015			7,021,323

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	7,181,769

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Taxes									
301.00	Real Estate Taxes	1,262,787	483,893						1,746,680
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	166,768							166,768
310.20	Earned Income Taxes / Wage Taxes	1,697,081							1,697,081
310.30	Business Gross Receipts Taxes								
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **	162,408							162,408
310.60	Amusement / Admission Taxes	12,162							12,162
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		3,301,206	483,893						3,785,099
Licenses and Permits									
320-322	All Other Licenses and Permits	17,372							17,372
321.80	Cable Television Franchise Fees	76,105							76,105
Total Licenses and Permits		93,477							93,477
Fines and Forfeits									
330-332	Fines and Forfeits	31,874							31,874
Total Fines and Forfeits		31,874							31,874

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Interest, Rents and Royalties									
341.00	Interest Earnings	198,619	9,779					217,552	425,950
342.00	Rents and Royalties	19,720							19,720
Total Interest, Rents and Royalties		218,339	9,779					217,552	445,670
Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									
State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101	99,168							99,168
354.00	All Other State Capital and Operating Grants								
355.01	Public Utility Realty Tax (PURTA)	2,739							2,739
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		307,951						307,951
355.04	Alcoholic Beverage Licenses	1,250							1,250
355.05	General Municipal Pension System State Aid								
355.07	Foreign Fire Insurance Tax Distribution	60,373							60,373
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

REVENUES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
	State								
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
	Total State	163,530	307,951						471,481
	Local Government Units								
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
	Total Local Government Units								
	Charges for Service								
361.00	General Government	35,298							35,298
362.00	Public Safety	156,712							156,712
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)								
364.30	Solid Waste Collection and Disposal Charge (trash)	405,583							405,583
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services	762							762
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation		4,660						4,660
368.00	Airports								

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
Total Charges for Service		598,355	4,660						603,015
Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	200	30						230
388.00	Fiduciary Fund Pension Contributions							7,219	7,219
389.00	All Other Unclassified Operating Revenues	5,330							5,330
Total Unclassified Operating Revenues		5,530	30					7,219	12,779
Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition	25,968							25,968
392.00	Interfund Operating Transfers								
393.00	Proceeds of General Long-Term Debt	4,997,572							4,997,572
394.00	Proceeds of Short Term-Debt	600,000							600,000

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
REVENUES									
Other Financing Sources									
395.00	Refunds of Prior Year Expenditures	669	4,000						4,669
Total Other Financing Sources		5,624,209	4,000						5,628,209
TOTAL REVENUES		10,036,520	810,313					224,771	11,071,604
EXPENDITURES									
General Government									
400.00	Legislative (Governing) Body	6,064							6,064
401.00	Executive (Manager or Mayor)	4,568							4,568
402.00	Auditing Services / Financial Administration	13,100							13,100
403.00	Tax Collection	7,544							7,544
404.00	Solicitor / Legal Services	86,208							86,208
405.00	Secretary / Clerk	67,994							67,994
406.00	Other General Government Administration	127,046							127,046
407.00	IT-Networking Services-Data Processing	35,258							35,258
408.00	Engineering Services	151,623							151,623
409.00	General Government Buildings and Plant	183,924							183,924
Total General Government		683,329							683,329
Public Safety									
410.00	Police	1,608,079							1,608,079
411.00	Fire	60,373	378,170						438,543
412.00	Ambulance / Rescue	30,000							30,000
413.00	UCC and Code Enforcement	129,141							129,141

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Safety									
414.00	Planning and Zoning	15,131							15,131
415.00	Emergency Management and Communications	22,477							22,477
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		1,865,201	378,170						2,243,371
Health and Human Services									
420.00-425.00	Health and Human Services	3,000							3,000
Total Health and Human Services		3,000							3,000
Public Works - Sanitation									
426.00	Recycling Collection and Disposal	337,860							337,860
427.00	Solid Waste Collection and Disposal (garbage)	2,594							2,594
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection								
Total Public Works - Sanitation		340,454							340,454
Public Works - Highways and Streets									
430.00	General Services - Administration	564,387							564,387
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal		29,853						29,853
433.00	Traffic Control Devices	33,370							33,370
434.00	Street Lighting	107,858							107,858

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains	47,337							47,337
437.00	Repairs of Tools and Machinery	135,562							135,562
438.00	Maintenance and Repairs of Roads and Bridges	466,566	321,225						787,791
439.00	Highway Construction and Rebuilding Projects								
Total Public Works - Highways and Streets		1,355,080	351,078						1,706,158
Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control	18,232							18,232
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises		18,232							18,232
Culture and Recreation									
451.00	Culture-Recreation Administration	29,478							29,478
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks	55,504	345						55,849

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

EXPENDITURES

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries								
457.00	Civil and Military Celebrations		210						210
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		84,982	555						85,537
Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development									
Debt Service									
471.00	Debt Principal (short-term and long-term)	630,599							630,599
472.00	Debt Interest (short-term and long-term)	142,862							142,862
475.00	Fiscal Agent Fees	170,248							170,248
Total Debt Service		943,709							943,709
Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	43,256							43,256
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	8,969							8,969

MAIDENCREEK TWP, BERKS County

STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2024

		Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only
EXPENDITURES									
Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance	23,843							23,843
487.00	Other Group Insurance Benefits								
Total Employer Paid Benefits and Withholding Items		76,068							76,068
Insurance									
486.00	Insurance, Casualty, and Surety	216,797							216,797
Total Insurance		216,797							216,797
Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							18,726	18,726
489.00	All Other Unclassified Expenditures	916						1,476	2,392
Total Unclassified Operating Expenditures		916						20,202	21,118
Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers								
493.00	All Other Financing Uses								
Total Other Financing Uses									
TOTAL EXPENDITURES		5,587,768	729,803					20,202	6,337,773
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		4,448,752	80,510					204,569	4,733,831

MAIDENCREEK TWP

December 31, 2024

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES
Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
2024 GOB	Bond	2024	2044	4,845,000	0	4,845,000			4,845,000		4,845,000
Revenue Bonds and Notes											
Tax Revenue Anticipation Note	Note	2024	2024	600,000	0	600,000	600,000		0		0
Lease Rental Debt											
2021 Ford F550 with equipment	Capital Leases	2021	2024	90,113	30,599		30,599		0		0
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	4,845,000
Capitalized lease obligations	0
Net debt	4,845,000

MAIDENCREEK TWP, BERKS County

STATEMENT OF CAPITAL EXPENDITURES

December 31, 2024

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire	150,000		150,000
Gas System			
General Government	137,279		137,279
Health			
Housing			
Libraries			
Mass Transit			
Parks		30,843	30,843
Police			
Recreation			
Sewer			
Solid Waste			
Streets / Highways	463,944		463,944
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	751,223	30,843	782,066

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)	511,715

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Herbein and Company, Inc. Appointed Auditor/CPA

DCED-CLGS-30 (9-09)

December 31, 2024

NOTES / COMMENTS

The cash balance in the general fund includes $4,313,580 of unspent 2024 general obligation bond funds that are restricted for capital purposes.

Bond issuance proceeds includes a bond premium of $152,572.