RESOLUTION 23-2025

Be it resolved and it is hereby resolved by the Board of Supervisors of the Township of Maidencreek, Berks County, Pennsylvania, that the Board of Supervisors does hereby adopt the Minimum Municipal Obligation for the Maidencreek Township Non-Uniform Pension Contract #801266 in the amount of $10,000 for the year 2026.

Presented by:

Seconded by:

Passed and adopted this 11th day of September 2025.

Joshua G. Meck, Chairman

Eric Bauman

David K. Franke

Attest:

Christina L. Hafer, Secretary

Maidencreek Township Non-Uniformed Pension Plan

2026 Minimum Municipal Obligation

1	Normal Cost Percentage [1]	10.89%
2	Administrative Expense Percentage [1]	2.28%
3	Total Percentage (1 + 2)	13.17%
4	Estimated 2024 Total Gross W-2 Payroll	474,750
5	Annual Cost (3 x 4)	62,524.58
6	Amortization Contribution Requirement [1]	$ 0
7	Financial Requirements (5 + 6)	62,524.58
8	Member Contributions Anticipated	0
9	10% of Negative Unfunded Liability [1]	$ 58,581
10	Minimum Municipal Obligation (7 - 8 - 9) (Due Before 12-31-2026)	3,943.58

Diane Hallenbach
Authorized Signature

9-11-2025
Date

[1] Based upon 01/01/2023 Actuarial Valuation